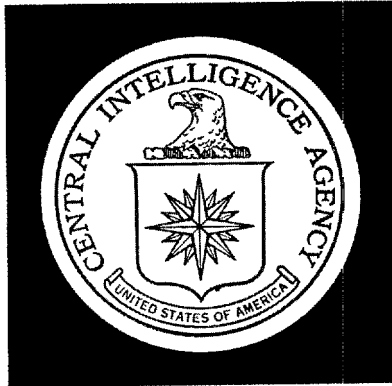




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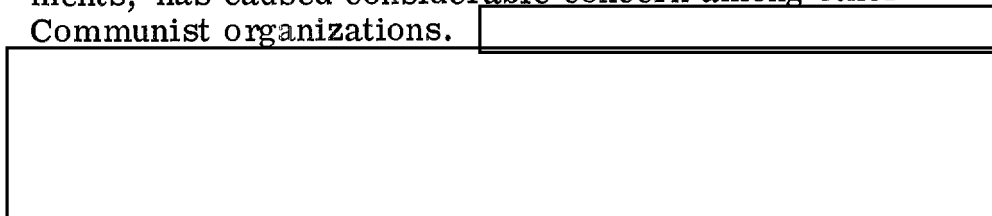
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Hong Kong: Local Communist plans for increased harassment of Hong Kong authorities include both economic pressures and terrorism.



The local Communist apparatus is continuing efforts to undermine police morale and cripple public transport. Communist schools are being stocked with weapons--iron bars, knives, bottles, and acid--for use against the police, and greater student participation in public demonstrations is planned.

The successful British raid on a leftist union headquarters on 12 July, which resulted in the arrest of 40 leftist unionists and the seizure of weapons and documents, has caused considerable concern among other Communist organizations.



The Chinese Communists are apparently conducting military activity near the frontier in an effort to intimidate the British. Several groups of Chinese troops have been observed in the vicinity of the border. Chinese propaganda commentary, however, remains at a low level.



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Peru: President Belaunde probably will approve a bill expropriating the International Petroleum Company holdings in Peru.

The law, passed by the opposition-dominated Congress on 7 July, reaffirms Peru's "complete sovereignty" over the La Brea y Parinas oil fields in northern Peru and authorizes the President to expropriate company installations, including an oil refinery. The bill provides that alleged back taxes owed by the company to the Peruvian Government should be taken into consideration when compensation for the sequestered properties is computed.

In raising this long-standing issue, Congress has placed Belaunde in an embarrassing and difficult position. In a conversation with the US ambassador on 10 July, Belaunde stated categorically that expropriation was the last thing he wanted. He is convinced, however, that a veto would be overridden by Congress.



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NOTE

Cyprus: There seems to be interest in both Athens and Ankara for a solution to the Cyprus dispute. This interest and the acrimony between Athens and Nicosia have been the cause of continuing fears in Cyprus that a Greek coup, possibly in conjunction with Greek-Turkish agreement to impose a solution on Makarios, is in the making. [REDACTED]

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[REDACTED] Cypriot officials doubt the sincerity of the Athens regime and are suspicious of its intentions. [REDACTED]

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